

A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1615 Lombard Street, Fort Wayne, Indiana 46803 (Pedden Composites, Inc.).

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 17 additional permanent jobs for a total additional annual payroll of \$230,000.00 with the average new annual job salary being \$13,500.00; and

WHEREAS, the total estimated project cost is \$550,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is

1 confirmed in all respects.

2 **SECTION 2.** That, the hereinabove described property is hereby
3 declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-
4 12.1, said designation to begin on the effective date of this
5 Resolution and continue for a one (1) year period. Said
6 designation shall terminate at the end of that one (1) year period.

7 **SECTION 3.** That, said designation of the hereinabove
8 described property as an "Economic Revitalization Area" shall apply
9 to both a deduction of the assessed value of real estate and
personal property for new manufacturing equipment.

10 **SECTION 4.** That, the estimate of the number of individuals
11 that will be employed or whose employment will be retained and the
12 estimate of the annual salaries of those individuals and the
13 estimate of the value of redevelopment or rehabilitation and the
14 estimate of the value of the new manufacturing equipment, all
15 contained in Petitioner's Statement of Benefits are reasonable and
16 are benefits that can be reasonably expected to result from the
17 proposed described redevelopment or rehabilitation and from the
18 installation of the new manufacturing equipment.

19 **SECTION 5.** The current year approximate tax rates for taxing
20 units within the City would be:

21 (a) If the proposed development does not occur, the
22 approximate current year tax rates for this site would be
23 \$9.3184/\$100.

24 (b) If the proposed development does occur and no deduction
25 is granted, the approximate current year tax rate for the
26 site would be \$9.3184/\$100 (the change would be
27 negligible).

28 (c) If the proposed development occurs and a deduction
29 percentage of fifty percent (50%) is assumed, the
30 approximate current year tax rate for the site would be
31 \$9.3184/\$100 (the change would be negligible).

32 (d) If the proposed new manufacturing equipment is not

installed, the approximate current year tax rates for this site would be \$9.3184/\$100.

(e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be $\$9.3184/\100 (the change would be negligible).

(f) If the proposed new manufacturing equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be $\$9.3184/\100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five (5) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the statement of benefits form approved by the Fort Wayne Common Council at the time of filing.

SECTION 9. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office and the City of Fort Wayne's Department of Economic Development and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 10. The performance report must contain the following

information:

- 1 A. The cost and description of real property improvements
and/or new manufacturing equipment acquired.
- 2 B. The number of employees hired through the end of the
preceding calendar year as a result of the deduction.
- 3 C. The total salaries of the employees hired through the end
of the preceding calendar year as a result of the
deduction.
- 4 D. The total number of employees employed at the facility
receiving the deduction.
- 5 E. The total assessed value of the real and/or personal
property deductions.
- 6 F. The tax savings resulting from the real and/or personal
property being abated.

8 **SECTION 11.** That, this Resolution shall be in full force and
9 effect from and after its passage and any and all necessary
10 approval by the Mayor.

11 Clitus R Edmonds

12 Member of Council

13 APPROVED AS TO FORM AND LEGALITY

14 J. Timothy McCaulay/deb
15 J. Timothy McCaulay, City Attorney

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EXHIBIT A

Part of the Northeast Quarter of Section 7 in Township 30 North, Range 13 East, Allen County, Indiana, more particularly described as follows, to wit: Beginning at the intersection of the East line of Lumbard Street with the North line of Reynolds Street as now established in the City of Fort Wayne, Indiana; thence East on the North line of Reynolds Street 305 feet; thence North 285.66 feet to the South line of Molitor Street; thence West on the South line of Molitor Street 302.5 feet to the East line of Lumbard Street; thence South on the East line of Lumbard Street 295.3 feet to the place beginning. (Space Northeast corner Lumbard and Reynolds Street.)

1977 SEP 14 111 S. 34

OF COUNTY RECORDER

E. J. B. 1977

Read the first time in full and on motion by Edwards, seconded by , and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 13th, day of September, 19 94, at 5:30 o'clock P.M., E.S.T.

DATED: 8-23-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Delnisti, seconded by , and duly adopted, placed on its passage. PASSED LOST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
<u>TOTAL VOTES</u>	<u>8</u>			<u>1</u>
<u>BRADBURY</u>	<u>✓</u>			
<u>EDMONDS</u>	<u>✓</u>			
<u>GiaQUINTA</u>	<u>✓</u>			
<u>HENRY</u>				<u>✓</u>
<u>LONG</u>	<u>✓</u>			
<u>LUNSEY</u>	<u>✓</u>			
<u>RAVINE</u>	<u>✓</u>			
<u>SCHMIDT</u>	<u>✓</u>			
<u>TALARICO</u>	<u>✓</u>			

DATED: 9-13-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-52-94 on the 13th day of September, 19 94

ATTEST:

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

(SEAL)

Paul Helmke
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 14th day of September, 19 94, at the hour of 11:00 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 15th day of September, 19 94, at the hour of 6:15 o'clock P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Pedden Composites, Inc. is requesting a tax abatement which would allow them to construct a 12,730 square feet pre-fabricated steel mental building as well as purchase three 300 ton hydrolic presses and two air filtration areas.

Q-94-08-09

EFFECT OF PASSAGE Will allow for the creation of 17 full-time positions.

EFFECT OF NON-PASSAGE Project will not take place resulting in 17 full-time positions not being created in the community.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

BILL NO. R-94-08-09

REPORT OF THE COMMITTEE ON
FINANCE
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR
ARCHIE L. LUNSEY
DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (RECOMMENDATION) (RESOLUTION) confirming resolution designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1615 Lumbard Street, Fort Wayne, Indiana 46803 (Pedden Composites, Inc.)

HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (RESOLUTION).

DO PASS DO NOT PASS ABSTAIN NO REC

OSU
Ohio State
University
University of
Ohio State

DATED:

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

August 24, 1994

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of August 27, 1994, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-94-08-08 and R-94-08-09
Revitalization Area

Bill No. R-94-08-10 and R-94-08-11
Revitalization Area

Please send us 4 copies of the publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-94-08-08 AND R-94-08-09)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 8-23-94,
date
designating property at 1615 Lumbard Street, Fort Wayne, IN
Pedden Composites, Inc.)

an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, September 13, 1994, at 5:30 P.M.,
date, time & place
Common Council Conference Room 128, City-County Bldg., One Main Street,
Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after confirmation.

All interested persons are invited to attend and be heard at the public hearing.

Donald E. Kennedy

Sandra E. Kennedy
City Clerk

FORT WAYNE COMMON COUNCIL

(Governmental Unit)

County, Indiana

To: _____ Dr. _____

P.O. Box 100

Fort Wayne, IN

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
 -- number of equivalent lines _____

Head -- number of lines _____

Body -- number of lines _____

Tail -- number of lines _____

Total number of lines in notice _____

COMPUTATION OF CHARGES

26 lines, 1 columns wide equals 26 equivalent lines
 at .33 cents per line \$ 8.58

Additional charge for notices containing rule or tabular work
 (50 percent of above amount) _____

Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 2.00

TOTAL AMOUNT OF CLAIM \$ 10.58

DATA FOR COMPUTING COST

Width of single column 12.5 ems

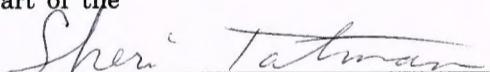
Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: 8/27, 19 94 Title: _____ Clerk _____



PUBLISHER'S AFFIDAVIT

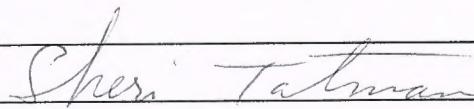
State of Indiana)

) ss:

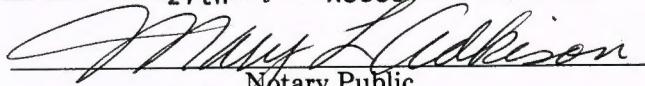
Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Sheri Satman who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time _____, the dates of publication being as follows:

8/27/94



Subscribed and sworn to before me this 27th day of AUGUST, 19 94.



MARY L ADDISON Notary Public

NOTARY PUBLIC STATE OF INDIANA

ALLEN COUNTY

MY COMMISSION EXP JUNE 14,1997

My commission expires:

FORT WAYNE COMMON COUNCIL

(Governmental Unit)

County, Indiana

The News-Sentinel

Dr.

P.O. Box 100

Fort Wayne, IN

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Date: 8/27/94

Title: Clerk

Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Sheri Tatman who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

8/27/94

Subscribed and sworn to before me this 27th day of August, 1994.

Notary Public

MARY L ADKISON
My commission expires: NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY

MY COMMISSION EXP JUNE 14,1997